

STATE OF NEW MEXICO OFFICE OF SUPERINTENDENT OF INSURANCE



INTERIM SUPERINTENDENT OF INSURANCE
Jennifer A. Catechis

BULLETIN 2023-006

APRIL 12, 2023

TO: ADJUSTERS IN NEW MEXICO

RE: ADJUSTER LICENSING REQUIREMENTS

THE FOLLOWING BULLETIN is issued pursuant to Sections 59A-2-8, 59A-11-10, and 59A-13-5, NMSA 1978, and Rules 13.1.2.1 through 13.1.2.10 NMAC.

The Office of Superintendent of Insurance continues to receive inquiries related to the licensing of both resident and nonresident adjusters. These inquiries have revealed some discrepancies between the requirements set forth in Chapter 59A NMSA 1978, the New Mexico Insurance Code, and those contained in the Title 13 of the New Mexico Administrative Code. The Producer Licensing Bureau is currently working on an update and revisions to those provisions of Title 13 (Insurance) of the New Mexico Administrative Code administered by this Bureau, addressing the adjuster related discrepancies will be included in that process.

In the meantime, given that state statute controls when an administrative rule conflicts with a statute, the Producer Licensing Bureau will be using statutory provisions when administering adjuster licensing requirements. The following is what the Producer Licensing Bureau will continue to require per statute:

- If your resident state issues the resident adjuster license, you must obtain that license. New Mexico will work with adjusters until January 1, 2025 to meet these requirements.
- If your state does not license adjusters, you may name a Designated Home State (DHS).

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- Fingerprints are required for residents only and adjusters that select New Mexico as a DHS.
- Non-Resident adjusters will need to complete continuing education hours in the resident state or any reciprocal state requiring 24 hours.

Adjusters are advised that any directive or explanatory statement contained in a prior bulletin is repealed to the extent any prior bulletin provides conflicting direction or explanation.

If you have any questions regarding the above, please email agents.licensing@osi.nm.gov.

ISSUED this 12th day of April, 2023.



JENNIFER A. CATECHIS
Interim Superintendent of Insurance